

DYNAMIC DISCOUNTING PORTAL

with integrated
Early Payment Function

Would you like to have full transparency into your billing status with us?

Would you like access to a detailed overview of our payments to you?

Does the option of accelerating invoice settlement against a discounting sound an attractive option?

Then we are excited to introduce you to our new Dynamic Discounting Portal.

Lidl's Dynamic Discounting Portal provides you visibility into your billing and payment status, as well as the opportunity to accelerate approved invoices in exchange for a competitive discount. You decide whether, and when, you accelerate payments for approved invoices. Your participation is non-binding, and use of the portal as an information platform for your invoices and credit notes is free of charge.



FUNCTIONS - DYNAMIC DISCOUNTING PORTAL

Easy and transparent



Information about invoices and credit notes

- Has my invoice been processed for payment?
- What is the status of my invoices and credit notes?
- When will my invoices be paid and credit notes be offset?



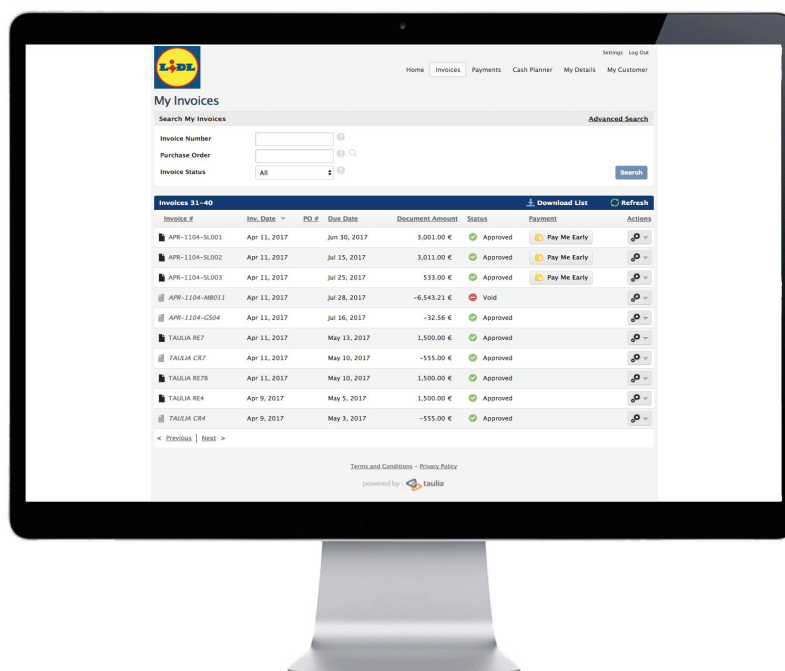
Information about payments

- When will I receive the next payments?
- What was the amount I received?
- When was the invoice paid?
- Which invoice was the credit note offset with?



Easy management

- Access via online portal – no installation required
- User friendly and easy to navigate
- No registration or subscription costs
- Export options in csv, pdf, excel and xml available at your fingertips
- Full control of user access rights
- Access to real time data



Our Dynamic Discounting Portal is offered in collaboration with Taulia. You can rest assured that, with regard to data privacy, your information is secure and protected at every level.

FUNCTIONS – EARLY PAYMENT

Added especially for you: Our integrated Early Payment Function

PAYMENT REQUEST

Pick and choose invoices: Choose when to accept early payment offers on individual invoices.

One-time early payment is a solution that allows you to get paid early on each selected invoice. This solution is highly recommended to help with occasional or seasonal cash needs.

FINANCIAL PLANNER

Select multiple invoices at once: Accelerate multiple invoices at once to meet one-cash flow needs, whenever you need it.

The CashPlanner™ tool assists you with determining the best way to get paid early in order to meet specific cash flow objectives.

CASHFLOW™

Accelerate all invoices: Automatically receive early payments on all your invoices, which are available for early payment – the moment they're approved.

CashFlow™ gives you complete control and flexibility, allowing you to activate the feature for all invoices or disable it completely as your needs change.



How is my payment amount calculated?

Lidl provides a **clear** and **transparent** way to a new financing alternative.

CALCULATION

- 1 $\text{annual interest rate}^* \times \text{number of days until original due date} / 360 \text{ days}$
= **discount interest rate**
- 2 $\text{discount interest rate} / (1 + \text{discount interest rate})$
= **effective discount interest rate**
- 3 $\text{original invoice amount} \times \text{eff. discount interest rate}$
= **discount interest amount**
- 4 $\text{original invoice amount} - \text{discount interest amount}$
= **new payment amount**

* Your annual interest rate can be viewed on the portal at any time after initial registration

YOUR BENEFITS

EASY | FAST | TRANSPARENT

- No credit check necessary
- No underwriting necessary
- No fees/ guarantees required
- Off balance sheet transaction with no effect on your credit structure

What's your added value?



REDUCE DSO

Optimize your day's sales outstanding and gain advantages with reporting and key figures.



THE FINANCIAL PLANNER

The Financial Planner can assist you if you need capital for a specific date.



AFFORDABLE FINANCING

Our program allows you access to capital at competitive conditions.

THE PROCESS



Lidl provides a fast and secure way to realize early payments. As soon as an invoice is approved, it will be visible online, where you can view its status and trigger an early payment. We receive the information for early payment and arrange for the payment to be made on the desired date. In the Single Euro Payment Area (SEPA), the credit for the requested amount is carried out no later than one business day after your selected date. Moreover, there are no changes to the current process.




THE FIRST STEPS

Getting started is easy! After you have received an activation email, fill in the required fields and you're all set. Once you're registered, you'll have 24/7 access to:

- verification of invoice receipt
- approval status of your invoices and credit notes
- information on when the invoices are due.


If you should need additional assistance on the portal, please go to <http://support.taulia.com>.

Settings Log Out


Home Invoices Payments Cash Planner My Details My Customer

Welcome back, Max.


Quick Access Links



My Invoices
Search invoices



My Payments
Last payment received
1,000.00 €



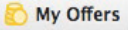
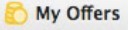
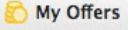
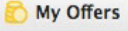
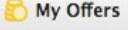
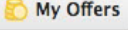
Cash Planner
36,603.12 €
available for early payment

ORDER OF INVOICES AND CREDIT NOTES

STATUS OF ACCOUNT AT A GLANCE


Early Payment Offers Available

The following invoices are available for early payment. Click the "My Offers" button to review early payment offers:

Invoice #	Inv. Date	PO #	Due Date	Document Amount	Status	Pay Me Early
APR-1104-SL003	Apr 11, 2017		Jul 25, 2017	533.00 €	✓ Approved	
APR-1104-SL002	Apr 11, 2017		Jul 15, 2017	3,011.00 €	✓ Approved	
APR-1104-SL001	Apr 11, 2017		Jun 30, 2017	3,001.00 €	✓ Approved	
APR-1104-MB005	Apr 11, 2017		Jun 30, 2017	4,655.76 €	✓ Approved	
APR-1104-MB001	Apr 11, 2017		Jun 30, 2017	1,501.00 €	✓ Approved	
APR-1104-MB003	Apr 11, 2017		Jun 20, 2017	1,503.78 €	✓ Approved	

PREVIOUS PAYMENT REQUEST

Terms and Conditions – Privacy Policy

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FREQUENTLY ASKED QUESTIONS



What does this program offer me as supplier?

With the Dynamic Discounting Portal, Lidl offers you a view of your invoice and payment status at any time, as well as the option of early payment for approved invoices.

You decide whether, and when, you'll receive early payment for approved invoices. Participation is non-binding and use of the portal as information platform for your invoices and credit notes is free of charge.



Do I have to register?

No, your registration and use are non-binding and free for you to use. Transparency of your invoices and credit notes helps us to optimize our internal processes and reduce the number of requests from suppliers. Therefore we welcome you to participate in our program.



**Will taking early payments from Lidl be seen as negative?
Will it make me appear financially unstable?**

No, on the contrary, we recommend it! The earlier payout of invoices raises your working capital and has a positive effect on your balance sheet. This alternative to financing gives you the opportunity to diversify your refinancing, which allows you to further optimize your finances and potentially increase your business activities.

FREQUENTLY ASKED QUESTIONS



Are there charges for using the web portal?

No, registration on the portal, and use of it as an information platform, is completely free of charge. If you decide to have invoices paid out ahead of schedule, a competitive annual interest rate will be applied, and subtracted from your original invoice amount.



What are my options for requesting early payment of approved invoices?

The program is very flexible. You have the option of having individual invoices paid out early. You may also select the CashFlow™ option, where all available invoices are settled early as soon as Lidl approves them. You can also deactivate this function at any time. With the “Financial Planner” you have the opportunity of requesting a desired amount to a specific date of your choice. The system then selects all invoices available for payment on the selected date and amount, to a maximum of 750 invoices. If you want to select more invoices for a particular date, you can repeat the request.



How secure is my data?

From role-based access control to EU compliance – you can rest assured that, with regard to information security your data is safe and protected at every level while using the portal. Taulia is compliant with the current EU data privacy guidelines and guarantees you that all data is encrypted according to the latest security standards during transmission and storage. You can be sure that your data will not be shared with or sold to third parties.

FREQUENTLY ASKED QUESTIONS



Will use of the Early Payout Function have a negative effect on my existing conditions?

No! No information from this program is used for determining our trade relationships with our suppliers. As this program is a financing alternative, the Finance Department is responsible for the entire program and for the annual interest rate as well. Your participation here is viewed separately from your supplier relationship.



How is my payment amount calculated?

- 1 $\text{annual interest rate}^* \times \text{number of days until original due date} / 360 \text{ days}$
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- 2 $\text{discount interest rate} / (1 + \text{discount interest rate})$
= **effective discount interest rate**
- 3 $\text{original invoice amount} \times \text{eff. discount interest rate}$
= **discount interest amount**
- 4 $\text{original invoice amount}$
- $\text{discount interest amount}$

= **new payment amount**

*Your annual interest rate can be viewed on the portal at any time after initial registration.



Where do I find my contact person?

Please direct any questions regarding invoices to your known contact person. For technical questions, please contact Taulia Support at: <http://support.taulia.com>.

FREQUENTLY ASKED QUESTIONS



When do I get paid?

You set the date for when your invoices will be paid out. Analogous to our previous process, the credit for the requested amount — for transferred amounts within the Single Euro Payments Area (SEPA) — will be carried out no later than one business day after your selected date. For non-SEPA transactions, the credit generally takes place two days after your selected date.



Can I have all my invoices paid out early?

Yes, all approved invoices which are not settled with a credit note or withheld as security can be requested early. These are only checked against the current daily payout limit, adhering to the principle “first come, first served”.



Are there limitations that I should know of?

Yes, because we must consider and plan for our own liquidity needs as well. For this reason, the system has a limit on the outgoing volume of funds for each payment day.

We regularly adjust this limit to your average liquidity needs. As we don't want to change this efficient payment process, we will also continue to settle your credits against your invoices.

FREQUENTLY ASKED QUESTIONS



I'd like to participate. What do I need to do?

1. Select an admin user and inform us.

Write us an email at: Dynamic.Discounting@lidl.ie and provide us with the name of your future admin user incl. email address.

Please note that this admin user will be authorized to see all of your invoices and credit notes, add new users and assign roles, as well as request early payments at a reduction.

2. Read Taulia's T&Cs

The General Terms and Conditions regulate the business relationship between you and Taulia (our software provider). Taulia's T&Cs will be sent to you in a separate email.

3. Check the supplementary agreement to your purchase agreement (if applicable)

In some countries, it is legally mandatory that discount agreements be set in writing. For this reason, you will receive the supplementary agreement with the description of the further procedure by email.

4. Register on the Dynamic Discounting Portal

You'll receive an email with a link including an integrated security token that will lead you directly to the platform where you can register. After you have confirmed your information and have accepted Taulia's T&Cs, you're all set to go.

We look forward to your participation!

DYNAMIC DISCOUNTING PORTAL

with integrated
Early Payment Option



Do not hesitate to contact us with any questions
you may have about our program, at

Dynamic.Discounting@lidl.ie